

Estimate of expenditures for 2016

Appendix 2

Approved by the Decree No. 719
of the President of the Republic of

Azerbaijan dated 29 December, 2015

Estimate of expenditures related to the management of the State Oil Fund of the Republic of Azerbaijan for 2016

№	Section	Expense code	Expenditures
1	Payroll/salary	210000	6.029.968
2	Procurement of goods and services	220000	3.202.660
3	Grants and other payments	260000	422.000
4	Pension and social benefits	270000	100.000
5	OTHER EXPENDITURES	280000	7.592.362
5.1	Rental and hire services	281400	85.000
5.2	Other expenses	282100	5.701.362
5.3	Bank expenses	282300	1.806.000
6	ACQUISITION OF INTANGIBLE ASSETS	310000	7.073.010
	Total expenses		24.420.000