

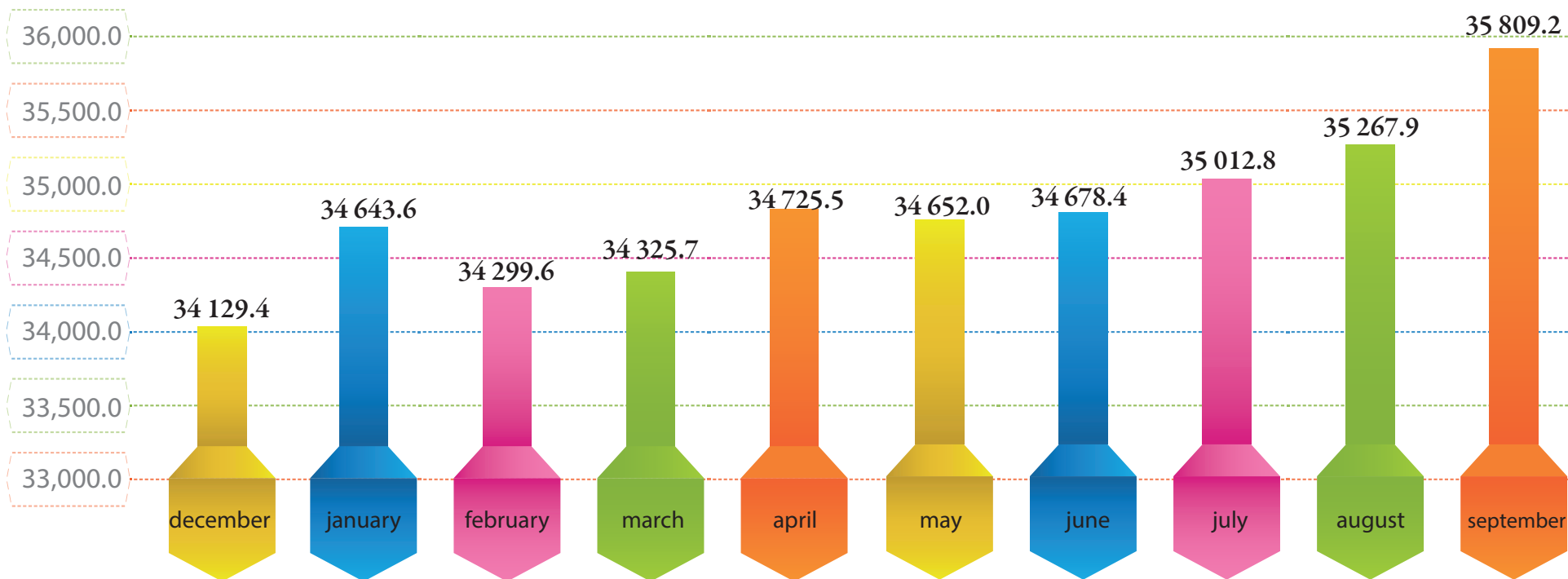


STATE OIL FUND OF THE REPUBLIC OF AZERBAIJAN

**Investment results for
9 months of 2013**

Monthly change in SOFAZ's currency assets in 2013 (mln. USD)

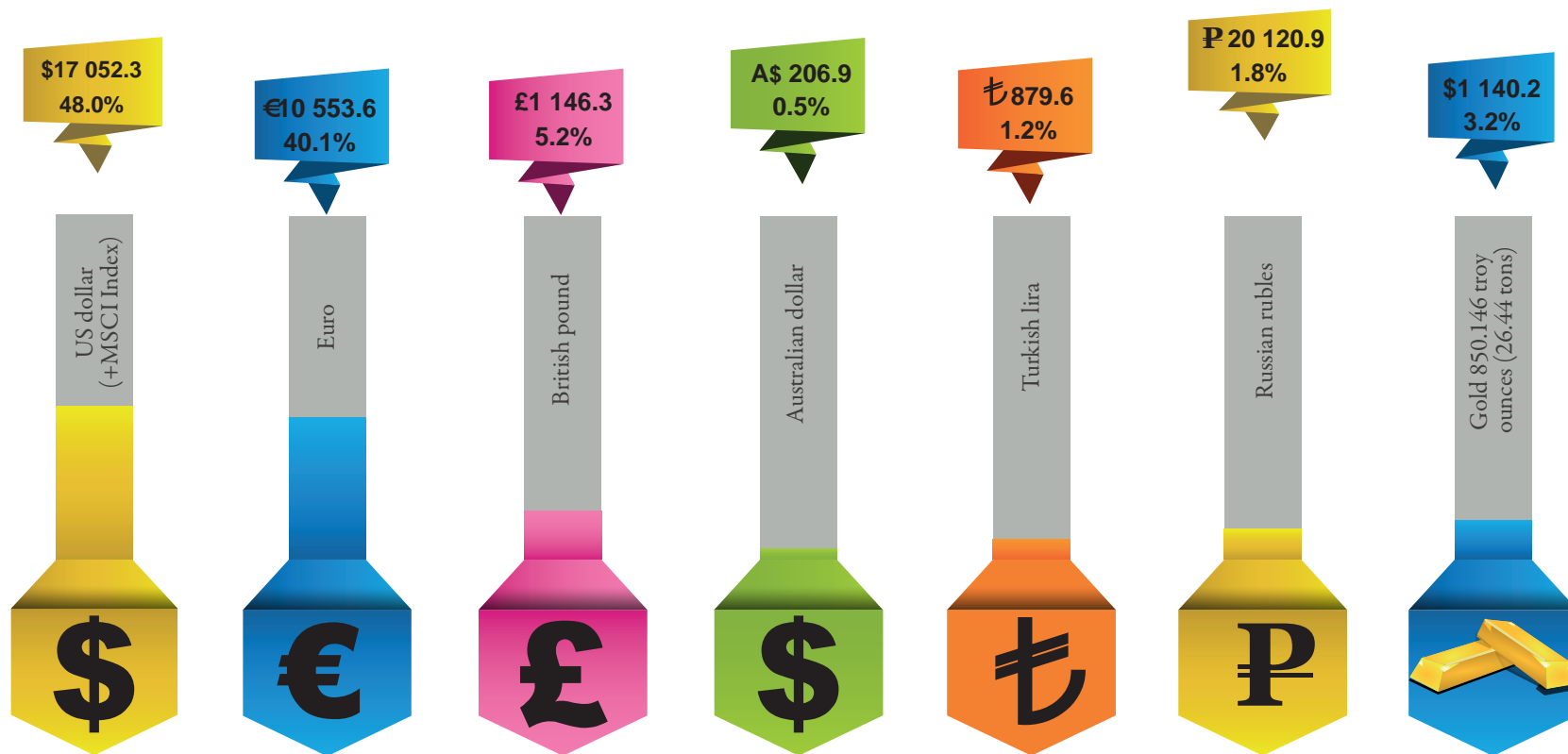
mln. US dollar



SOFAZ's currency assets in the beginning of 2013	34 129.4
SOFAZ's currency assets by September 2013	35 809.2
Change in currency assets for 2013	1 679.8

SOFAZ's portfolio breakdown by foreign currencies (as of 30.09.13/mln.)

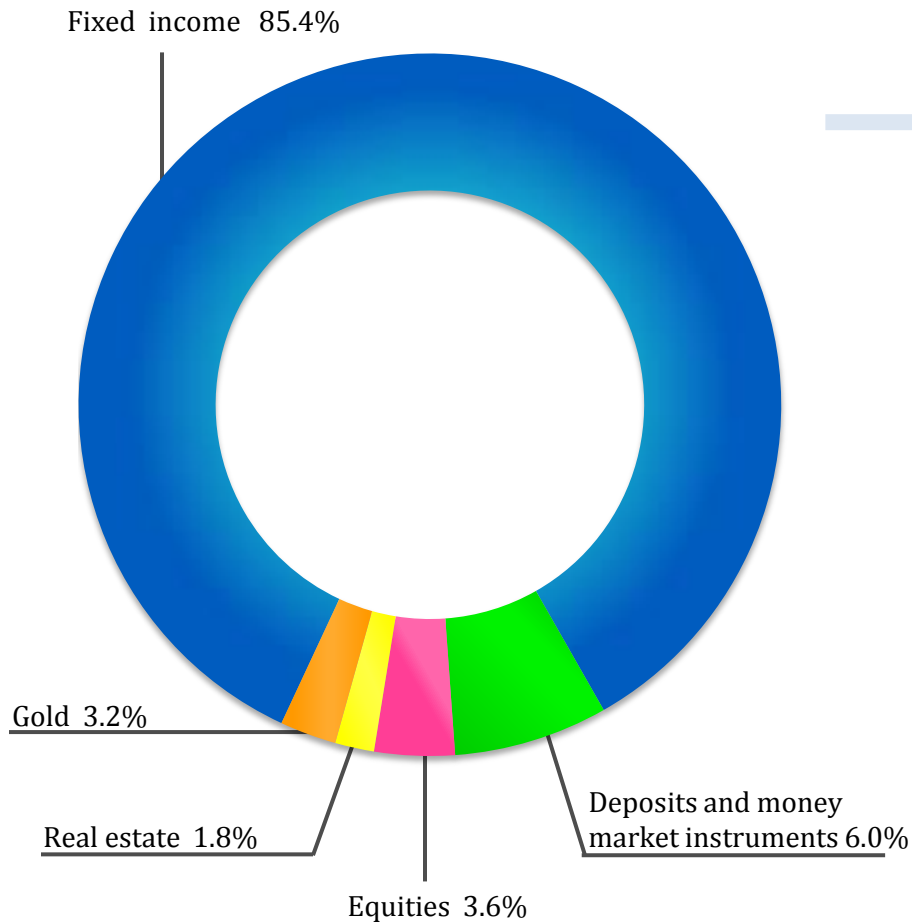
Total investment portfolio: \$35 543.3 (99.3%)
with 100%:



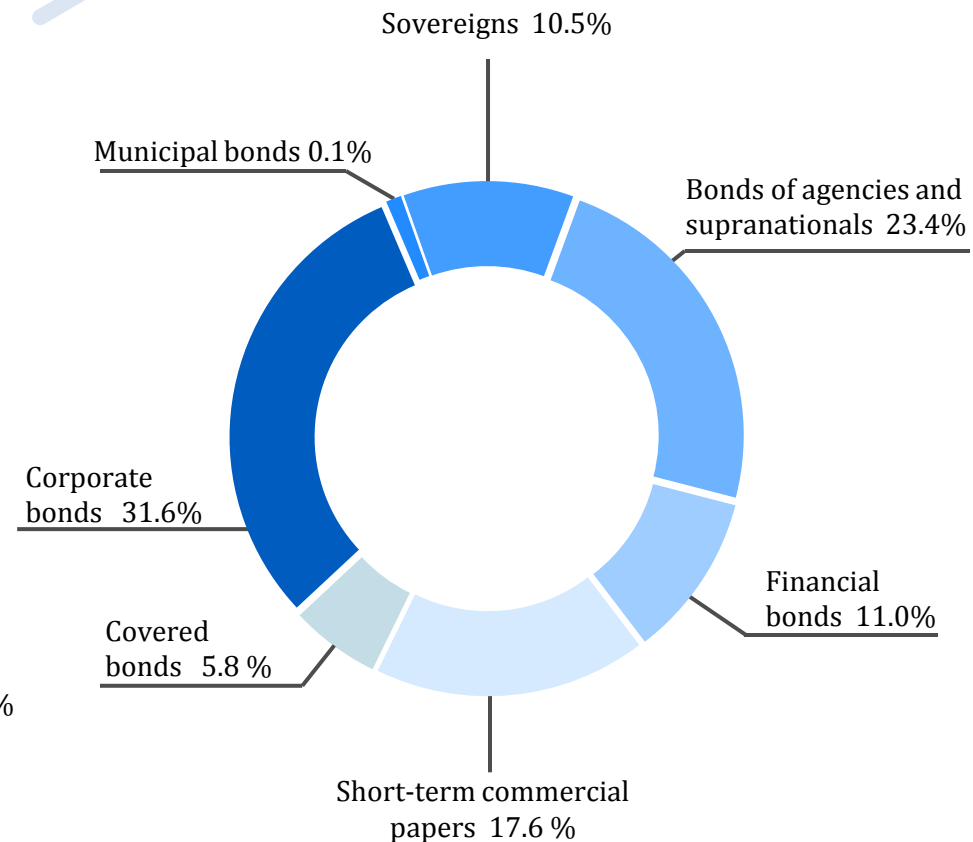
Total Azerbaijan manat: \$ 265.9 (0.7%)

Total assets: \$ 35 809.2 (100%)

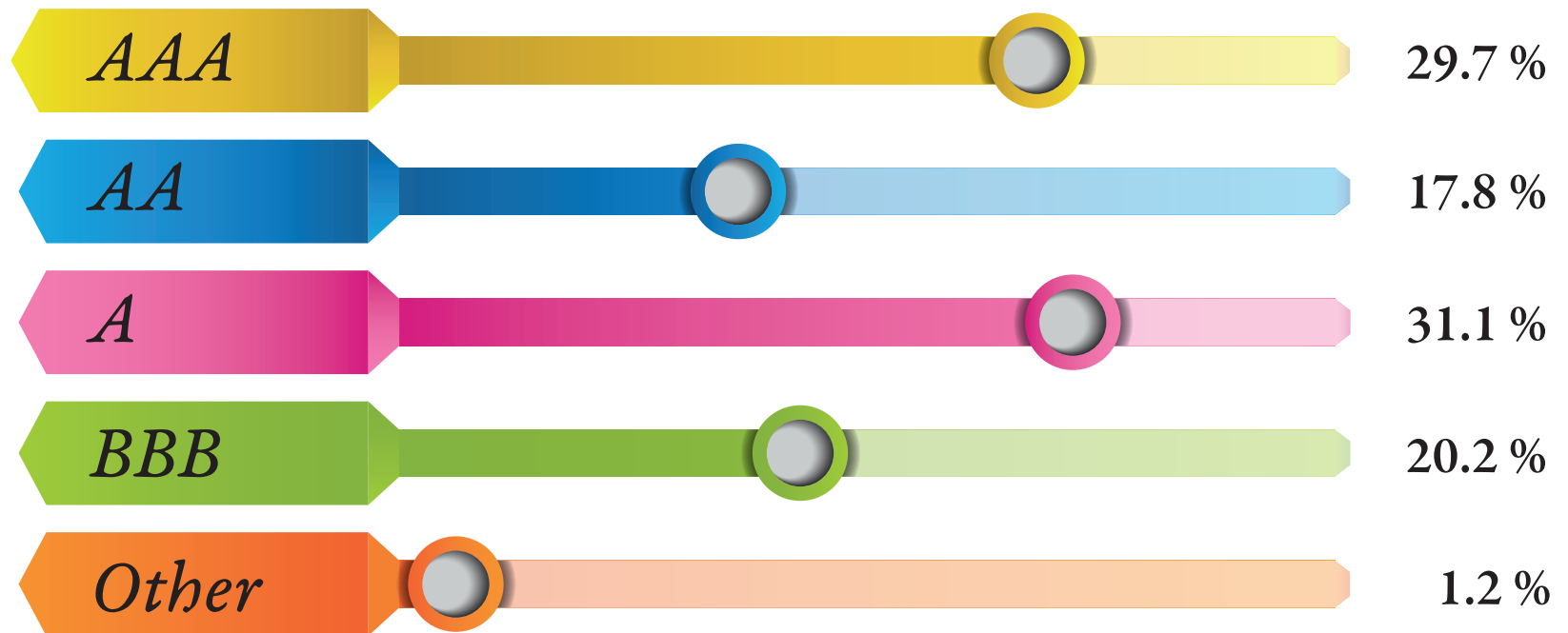
SOFAZ's portfolio breakdown by asset class (as of 30.09.13)



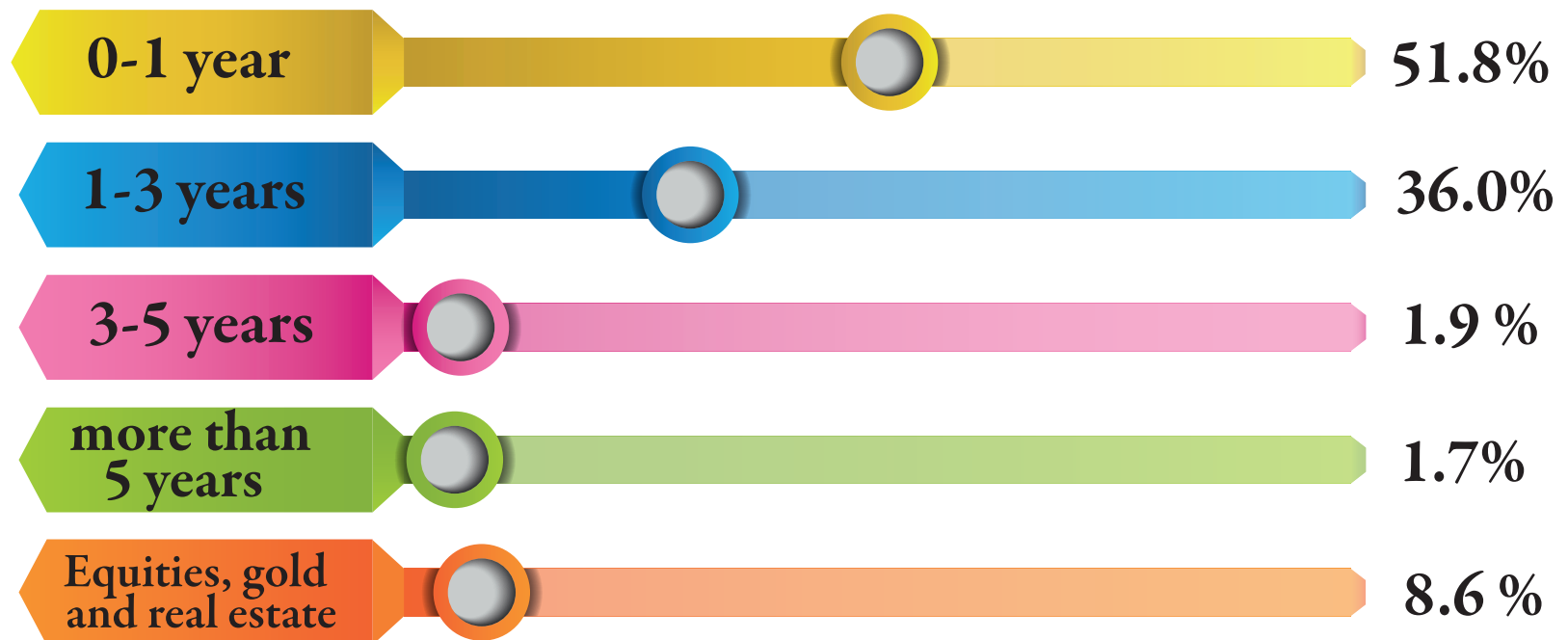
Fixed income (100%)



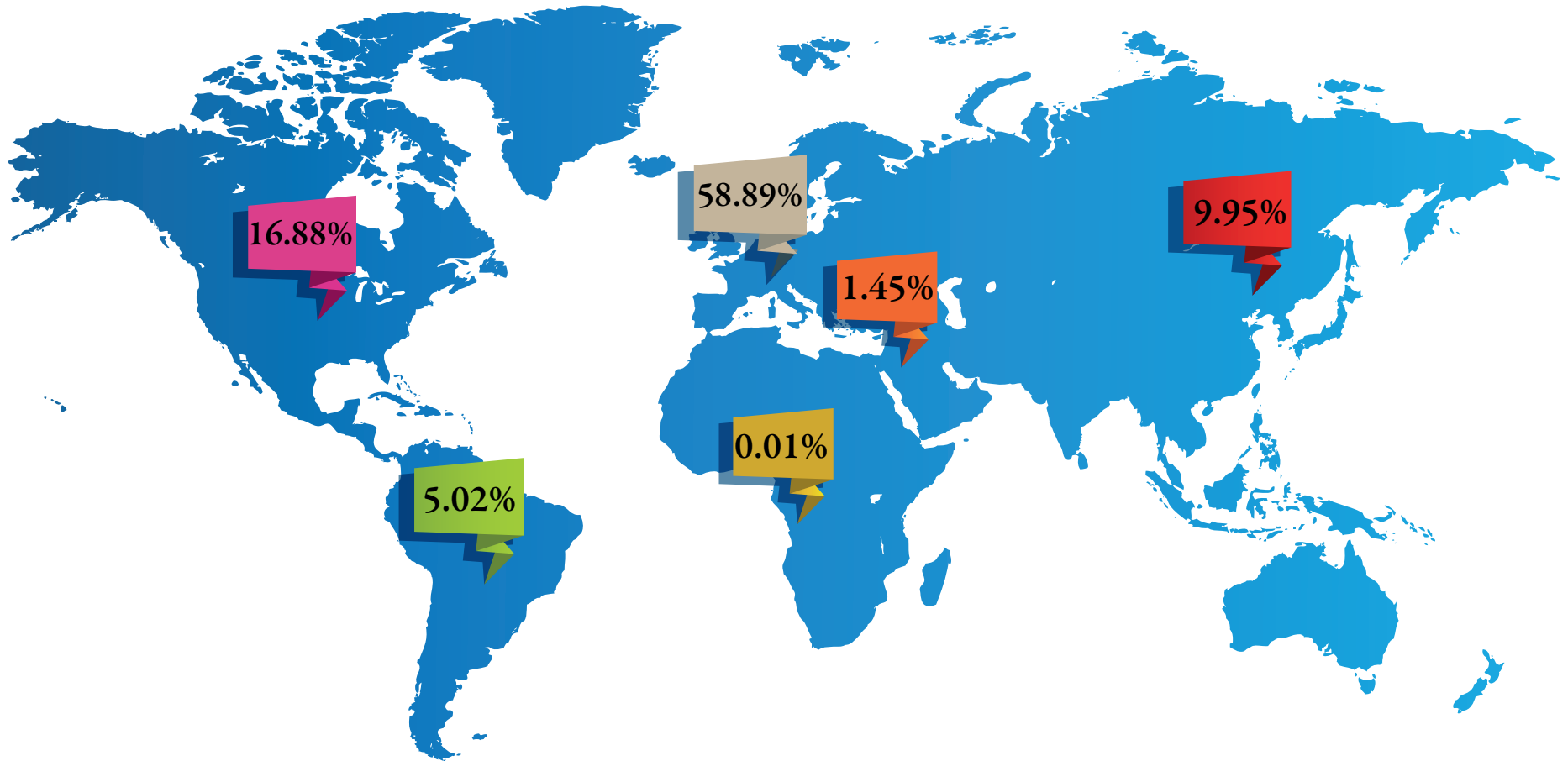
Classification of the bonds in SOFAZ's investment portfolio by their credit ratings (as of 30.09.13)



SOFAZ's investment portfolio breakdown by maturities (as of 30.09.13)



SOFAZ's investment portfolio breakdown by geographic regions (as of 30.09.13)



North America

Europe

Asia/Pacific

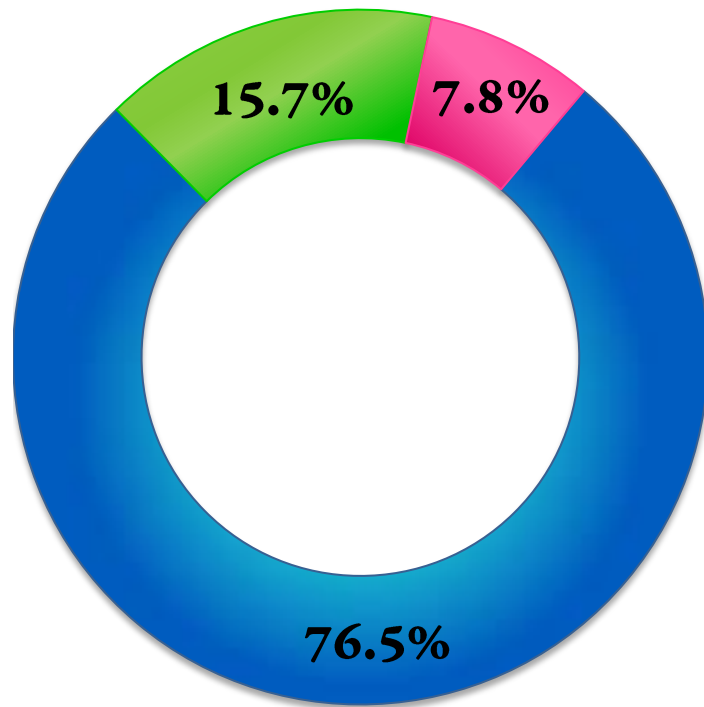
International financial organizations 7.80%

South America

Africa

Middle East

SOFAZ's investment portfolio breakdown by the level of development of the countries (as of 30.09.13)



Developed countries

Emerging countries

International financial organizations