

STATE OIL FUND OF THE  
REPUBLIC OF AZERBAIJAN



# SOFAZ INVESTMENT RESULTS FOR THE 9 MONTHS OF 2018





# MONTHLY CHANGE IN SOFAZ'S ASSETS IN 2018 (USD)

MLN. USD

SOFAZ'S ASSETS BY SEPTEMBER 2018

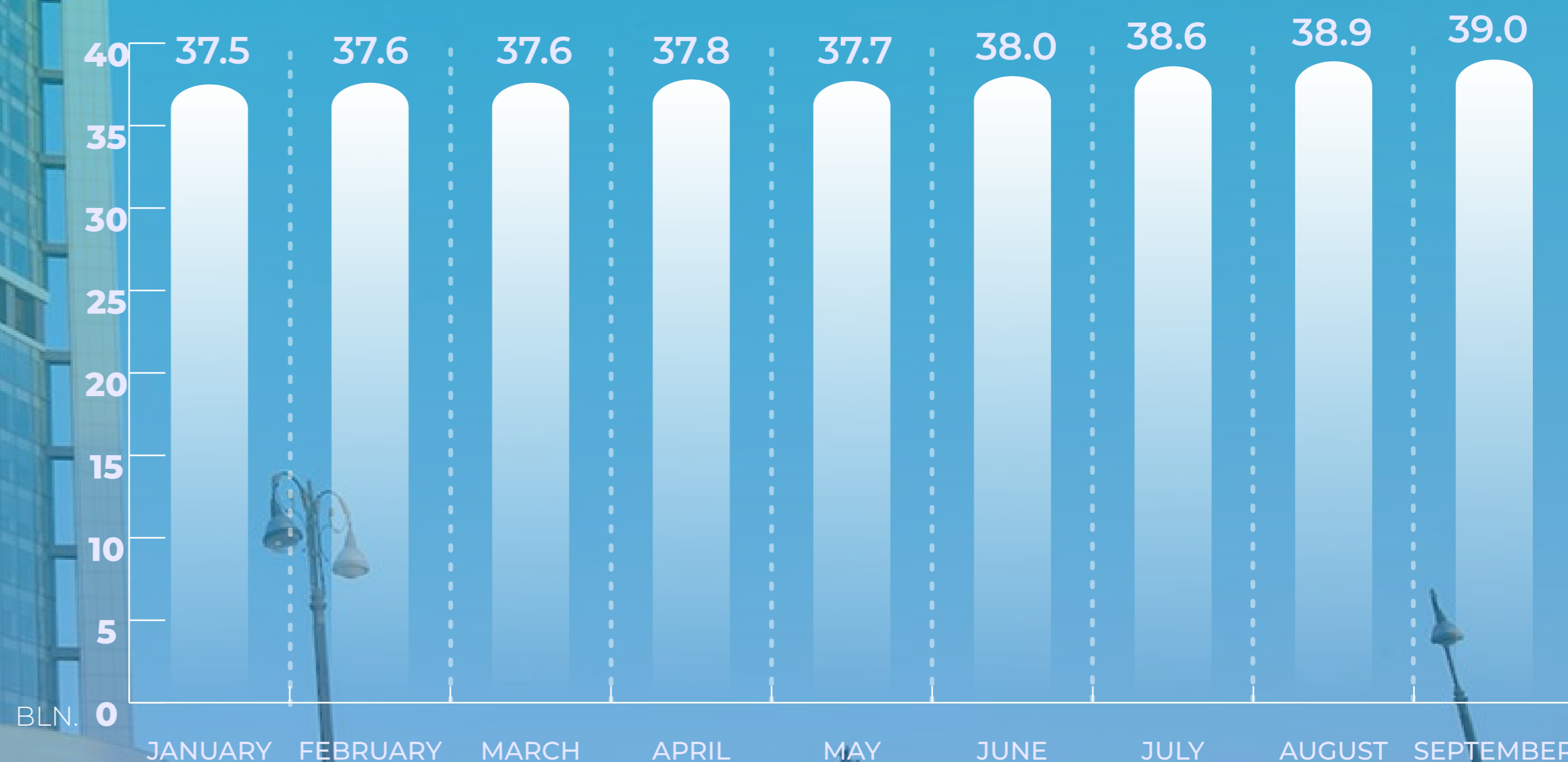
**38 988**

SOFAZ'S ASSETS IN THE BEGINNING OF 2018

**35 807**

CHANGE IN ASSETS FOR 2018

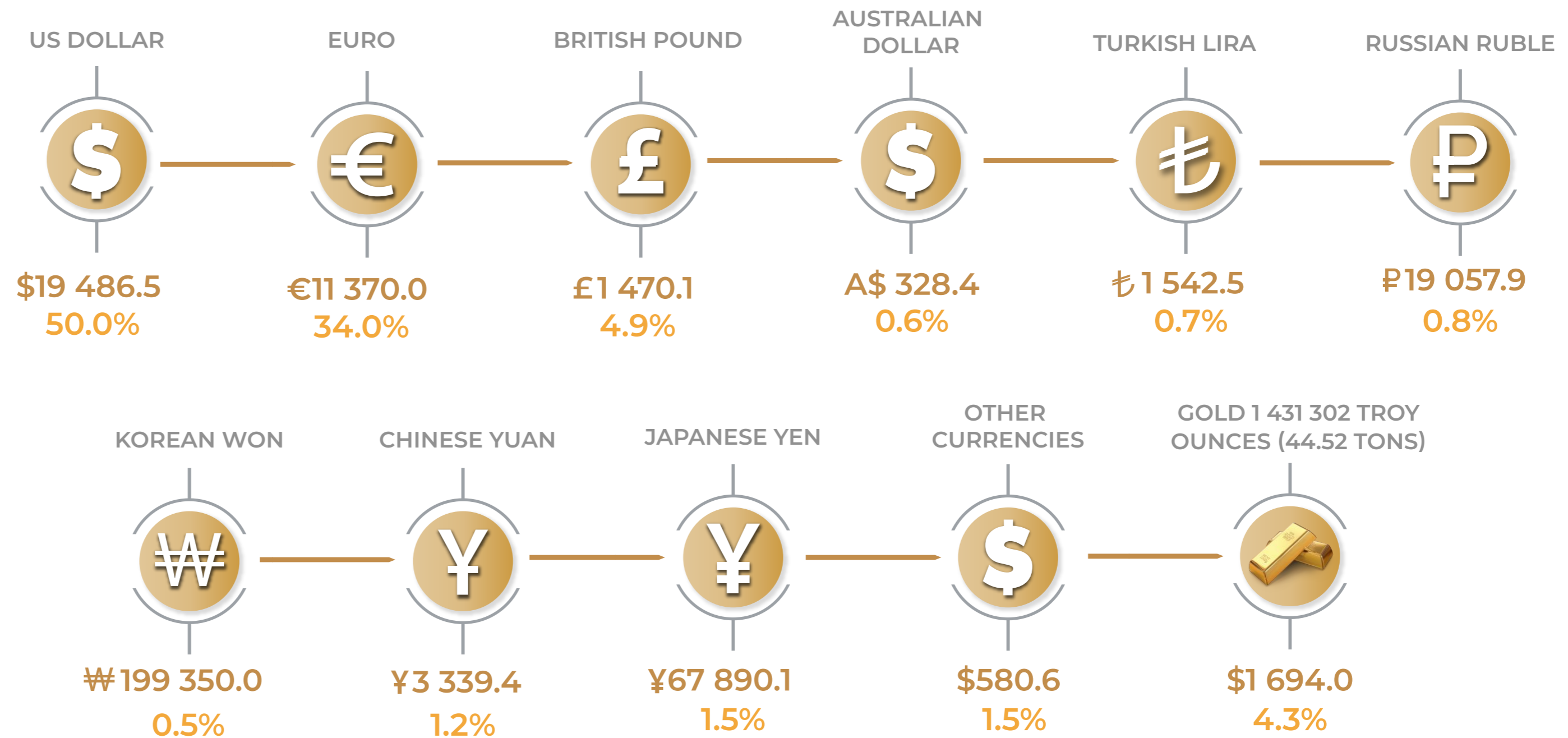
**3 181**



# SOFAZ'S PORTFOLIO BREAKDOWN BY FOREIGN CURRENCIES (AS OF 30.09.2018/MLN.)

TOTAL INVESTMENT PORTFOLIO: **\$38 975.08 (100%)**

WITH 100%:



TOTAL AZERBAIJAN MANAT:

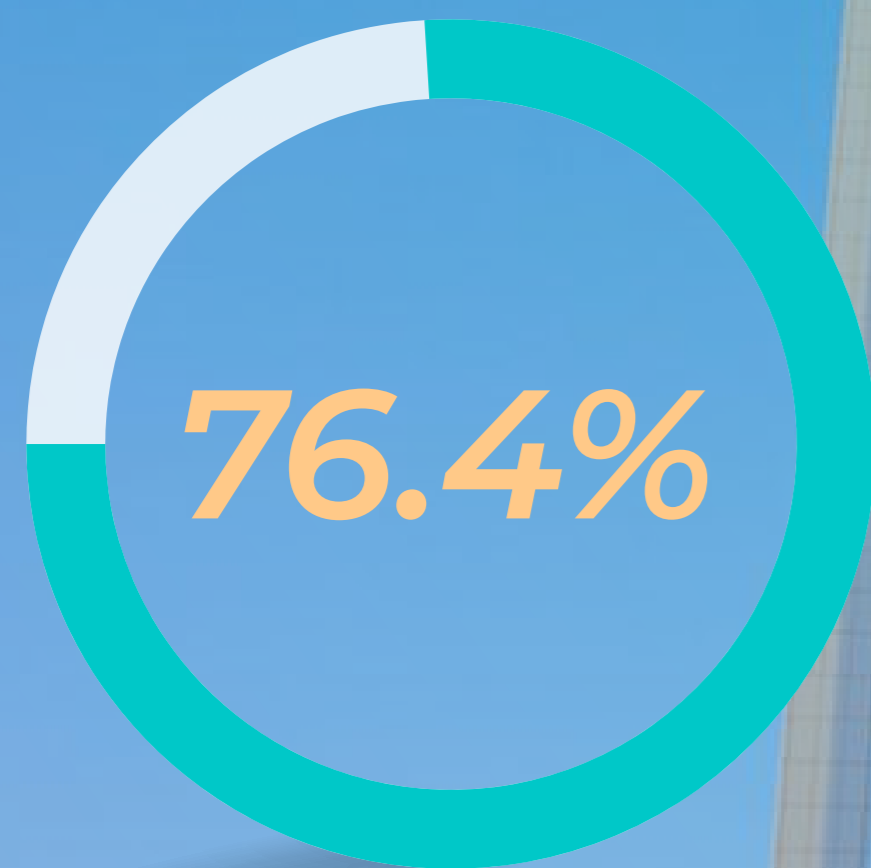
**\$12.64 (0.0%)**

TOTAL ASSETS:

**\$38 987.72 (100%)**



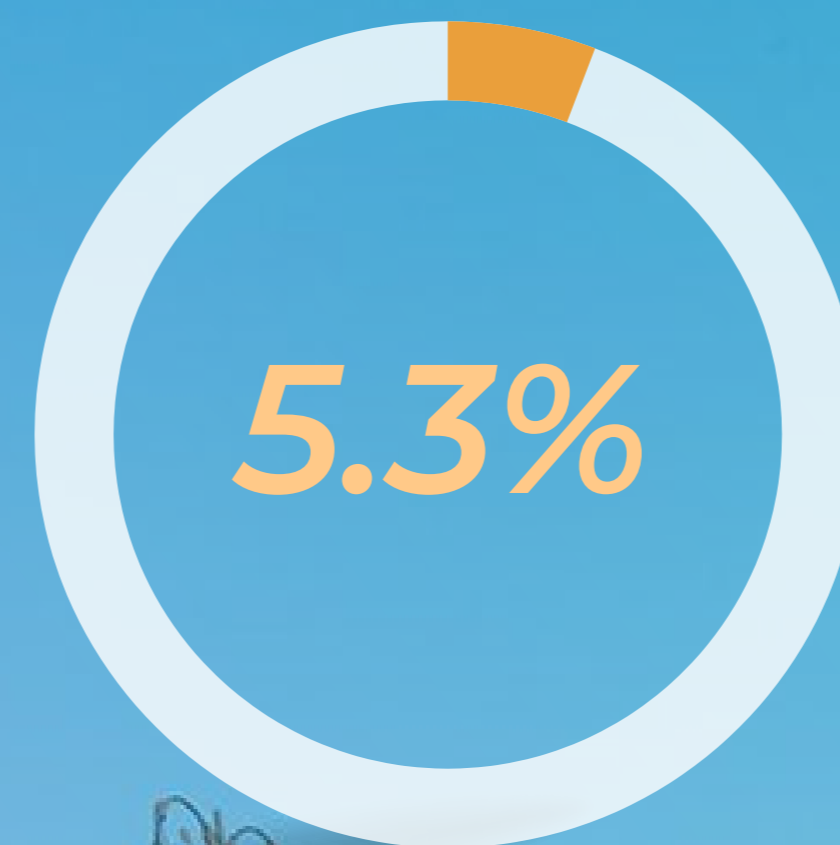
# SOFAZ'S PORTFOLIO BREAKDOWN BY ASSET CLASS (AS OF 30.09.2018)



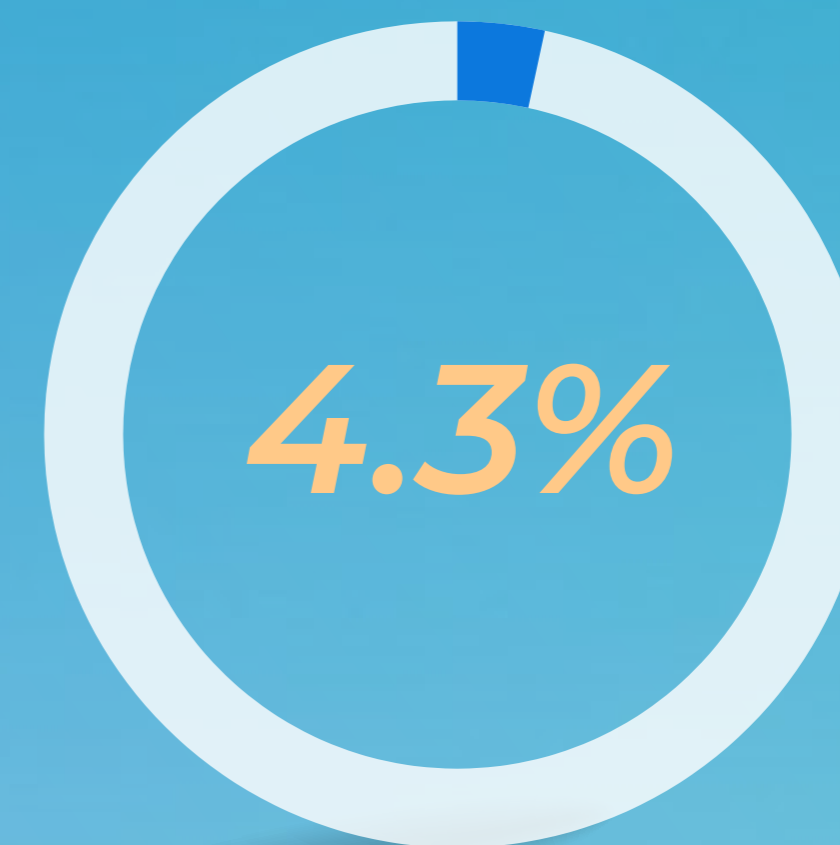
FIXED INCOME AND  
MONEY MARKET INSTRUMENTS



EQUITIES



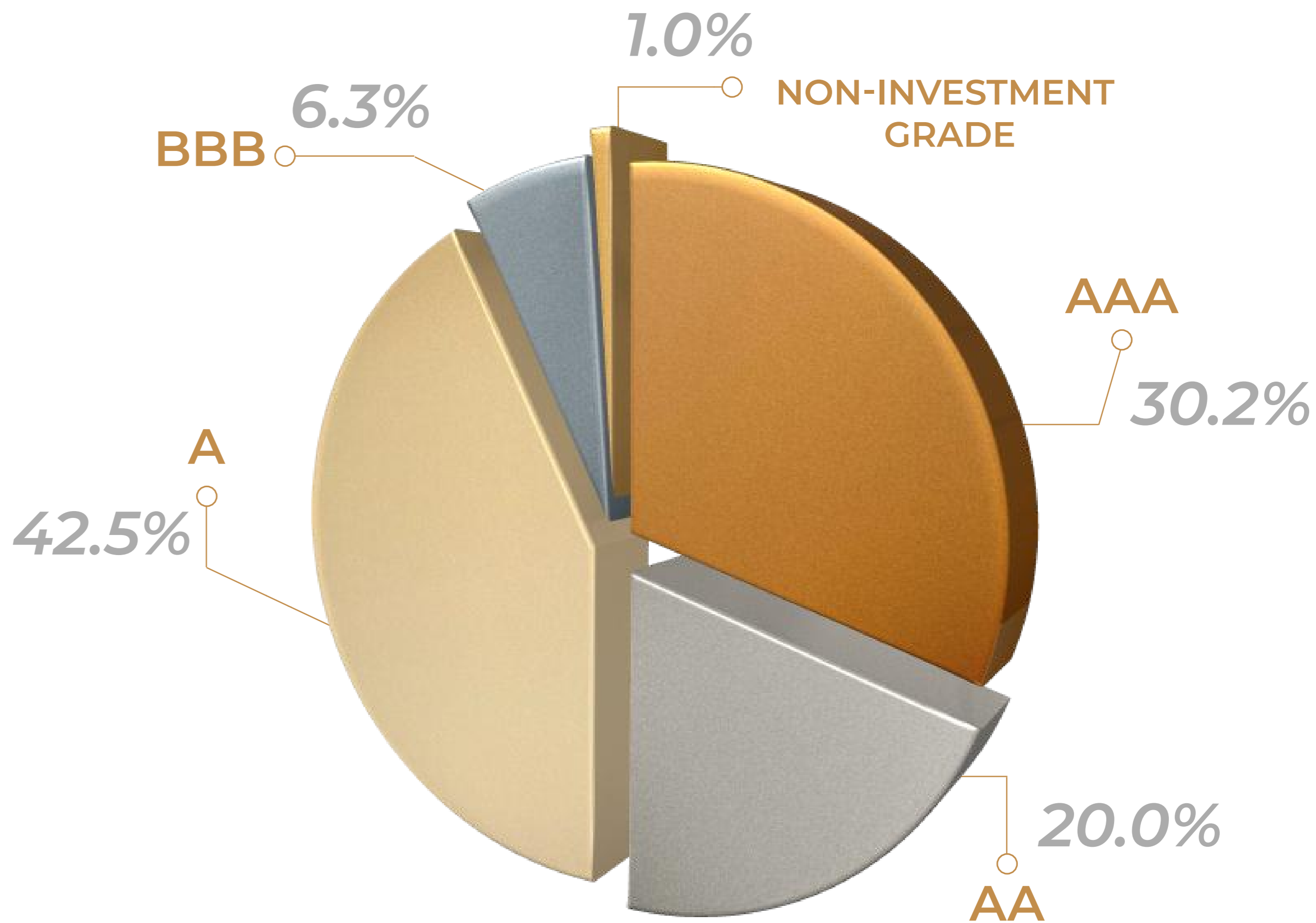
REAL ESTATE



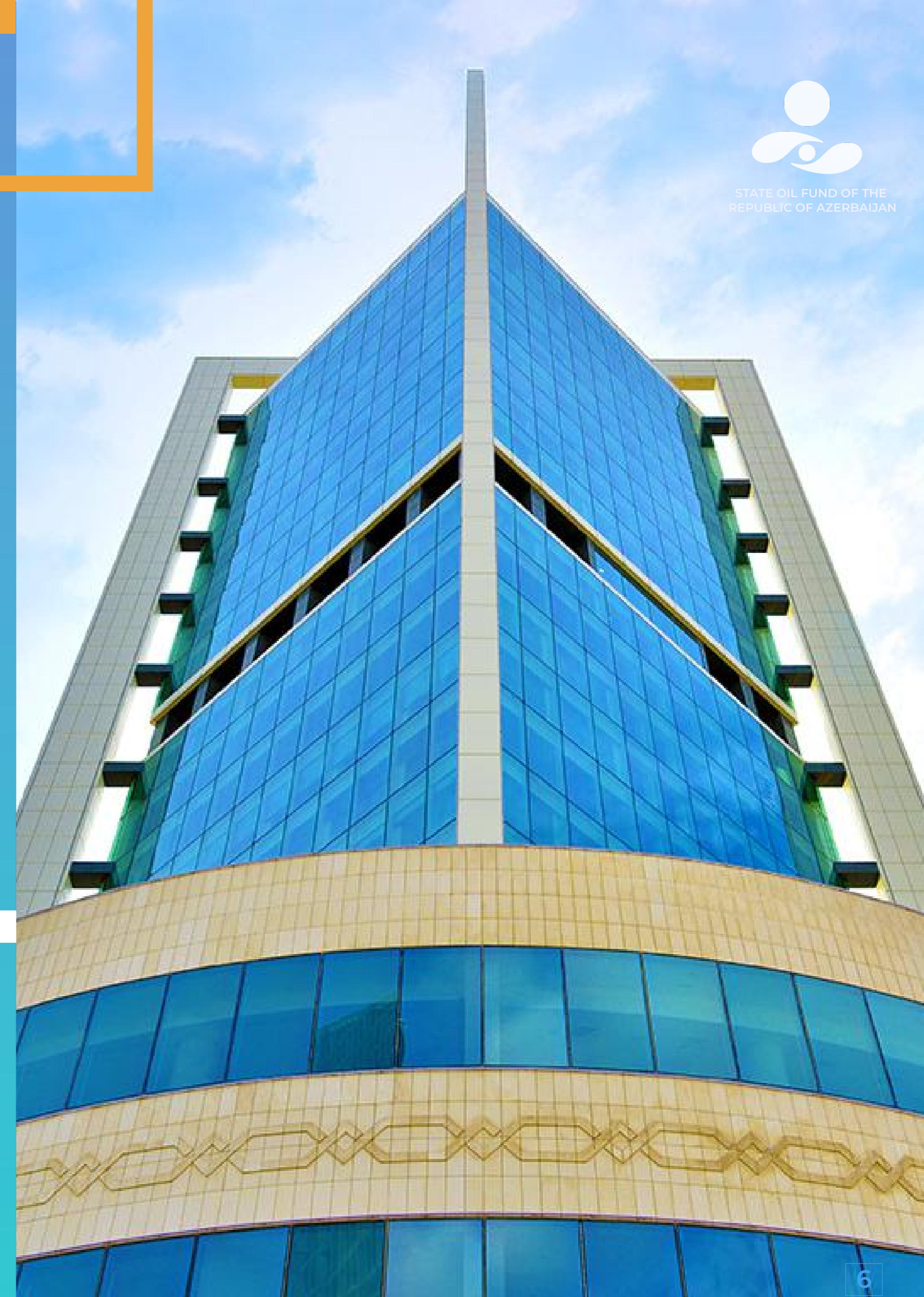
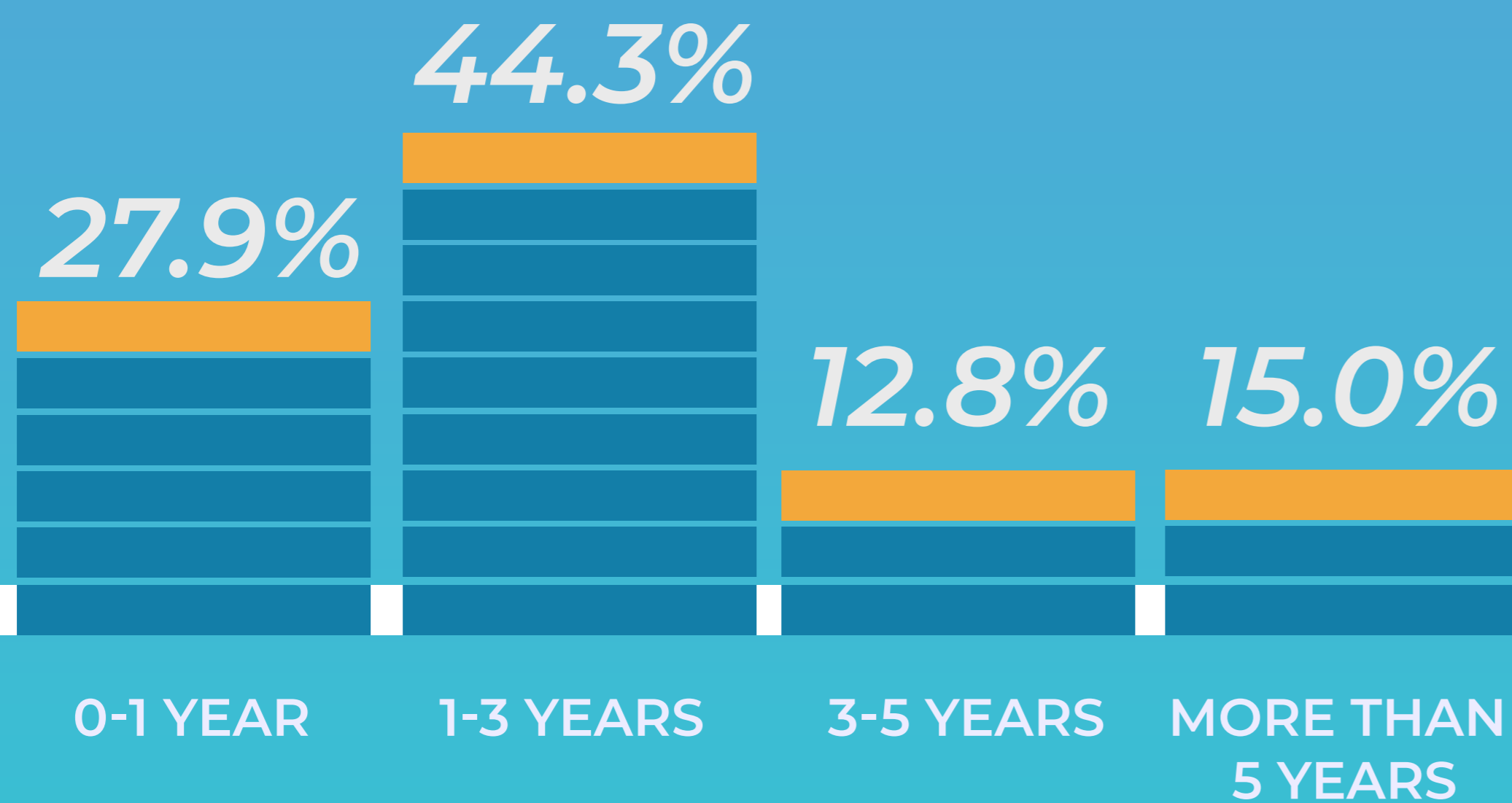
GOLD



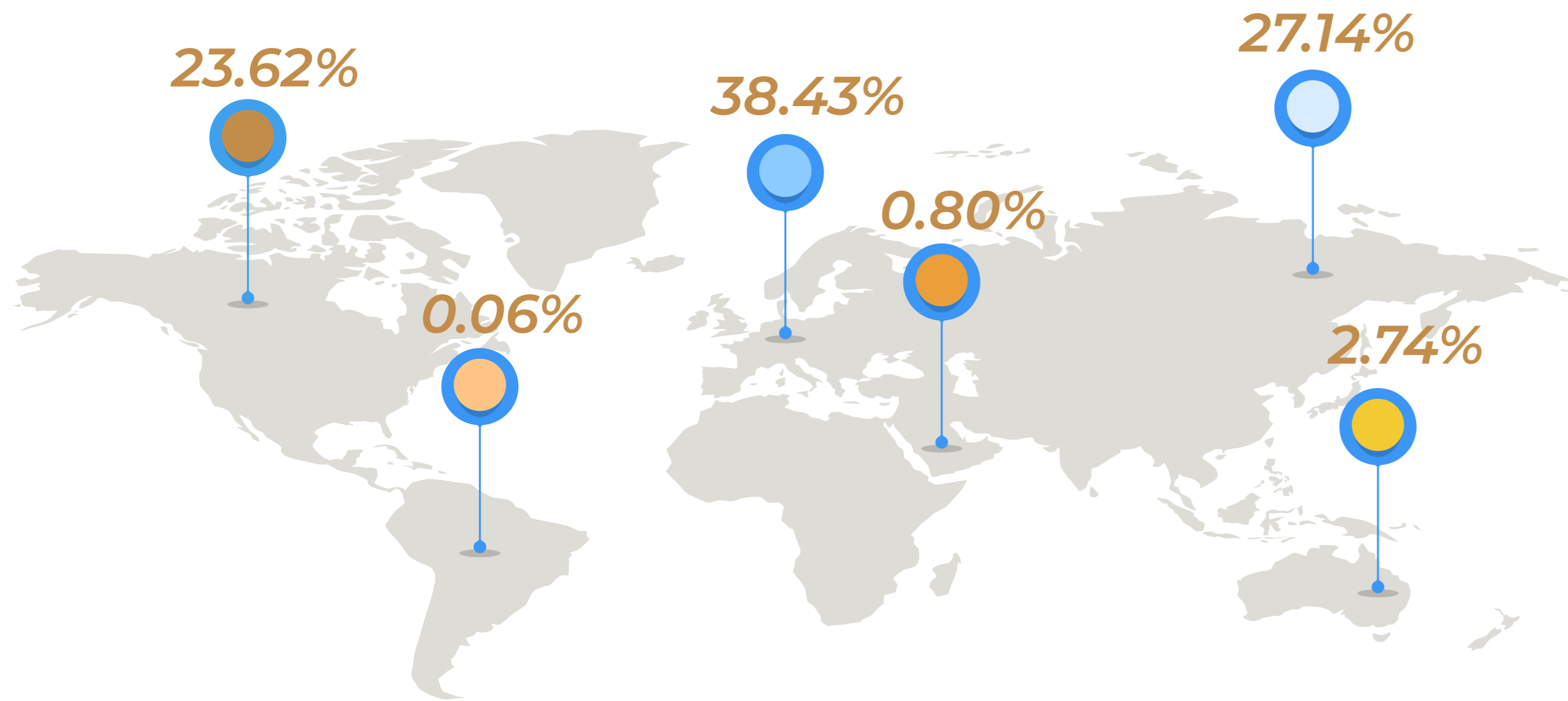
## CLASSIFICATION OF FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY CREDIT RATING (AS OF 30.09.2018)






# FIXED INCOME AND MONEY MARKET INSTRUMENTS PORTFOLIO BY MATURITY (AS OF 30.09.2018)



# SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY GEOGRAPHIC REGIONS (AS OF 30.09.2018)



-  NORTH AMERICA
-  SOUTH AMERICA
-  EUROPE

-  MIDDLE EAST
-  AUSTRALIA/NEW ZEALAND
-  ASIA/PACIFIC

 INTERNATIONAL FINANCIAL ORGANIZATIONS 7,21%



## SOFAZ'S INVESTMENT PORTFOLIO BREAKDOWN BY THE LEVEL OF DEVELOPMENT OF THE COUNTRIES (AS OF 30.09.2018)

